

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Attachment of properties of M/s. Gayathri Town Ships Private Limited and other firms at Visakhapatnam, in respect of Sri S. Purnachandra Rao and movable property Car bearing No. AP 29 S 7072 etc., in the name of Gayathri net works Private Limited, Hyderabad, U/s. 3 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act 1999 and his legal heirs – Ad-interim order – Issued.

HOME (GENL.B) DEPARTMENT

G.O.Ms.No. 98.

Dated:06- 06-2012.
Read the following:-

1. G.O.Ms.No.349, Home (Genl.B) Dept., dt.29.12.1999.
2. From the Commissioner of Police, Visakhapatnam,
Lr.C.No.59/C1/2012, dated: 18-01-2012.

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ORDER:-

Whereas, in the G.O. 1st read above, orders were issued appointing all the District Magistrates and Commissioners of Police of Hyderabad, Visakhapatnam and Vijayawada Cities, as "Competent Authority" in exercise of the power conferred by sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 (Andhra Pradesh Act.No.17 of 1999) to exercise control over the properties attached by the Government under Section 3 of the said Act and such other powers and discharge such other functions as may be prescribed under sub-section (2) of section 4 of the said Act, within their respective jurisdictions and the Commissioner of Police, Visakhapatnam is one among them.

2. And whereas, in the letter 2nd read above, upon the complaint made by one K. Anthony S/o. late Aseervadam, 47 years, Christian, R/o. Q.No.208/A, Sector-10, Ukkunagaram, Visakhapatnam, a case was registered in Cr.No.443/2008, U/s.420 IPC and Section 3&5 of the A.P. Protection of Depositors of Financial Establishments Act 1999, of Gajuwaka Police Station, Visakhapatnam City on 10-09-08.
3. And whereas the Commissioner of Police, Visakhapatnam City has further reported that A1, Chakinala Ajay Kumar is a B.Sc Graduate passed during the year 1995 and 1996 from SRR College, Karimnagar. Later, he established a computer Institute and run the same for some time and closed the same after he met with an accident. During the year 2000 he moved to Hyderabad and learned some computer advance course and worked in some

(PTO)

companies' up to 2005. During the month of June 2006 he started a company under the name and style of "Gayathri net works" at Dilsukhnagar, Hyderabad himself as Managing Director and his sister-in-law Ms. Ranjani (A3) as Director with an initial capital of Rs.5,00,000/- with the concept to supply home appliances under direct marketing. Later, he opened a branch at new Gajuwaka during the month of October 2006, 2nd branch in Mumbai during the month of November 2006 and 3rd branch at Seethammapeta during the month of January 2007. He appointed Sri. NLVR Sateesh (A4) and Sri. S.Uma Maheswara Rao as Branch managers of Gajuwaka and Seethammapeta branches respectively. The said two persons improved the business considerably by giving advertisements in News papers and with their individual efforts. Taking advantage of the reputation gained by the company, the accused A1. Sri Chakinal Ajaya Kumar entered into criminal conspiracy with A2 to A9 and registered a new company under the name and style of "Gayathri Town Ships Private Limited, Visakhapatnam on 23-02-2007 with himself as Managing Director and his wife Smt. Rupa @ Swarupa (A9) as Director. He later inducted Sri. Vuputuri Syam Sundar Rao (A6) and Ms. Myaka Ranjani (A3) as Directors. In furtherance of their conspiracy, A2 to A9 introduced a scheme through Mr. K. Bhushana Rao of the company and collected deposits from LWS 1 to 12 in the month of March, 2007 at the rate of Rs.1.23 lakhs, totaling Rs.24,60,000/- for registering plot of 126 Sq Yards with a promise to return the deposit amount Rs.15,000/- per month to the customer after handing over the plot. Accordingly, an agreement has been executed by A5 - Mr. NLVR Sateesh on behalf of the company (A1) to register the said land to the members within six months time as the deposit was made in the form of cheques. Besides LWS 1 to 12, more than 30 unknown victims also paid amount to the accused for sites. The total amount misappropriated by the accused A1 – A9 was approximately more than Rs. 3 crores in Gayathri Town Ships and Gayathri Net Works.

4. And whereas, the Commissioner of Police, Visakhapatnam city has reported that they identified properties registered in the names of the said company/ concern as well as in the names of other individuals mentioned in the annexure.

5. And whereas, the Commissioner of Police, Visakhapatnam City requested that an ad-interim attachment of the properties identified subsequently is required to protect the interest of their depositors as contemplated under the provisions of the above said Act, as the said companies/concerns/firms are not likely to return the deposits and other amounts due to the depositors.

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6. And whereas, the above companies /concerns fall under the scope of "Financial Establishments" as defined in Section 2 (C) of the Andhra Pradesh Protection of Depositors of Financial Establishments Act 1999, as amended by Andhra Pradesh Act No.12/2003 w.e.f.06-11-2003. The above firm is not a banking company and Government does not have any interest of control over the same. As the said concerns defaulted in giving the house plots as promised by them section 5 of the said act and all its other provisions apply to the case.

7. Now, therefore, in exercise of the powers conferred under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 (Andhra Pradesh Act No.17 of 1999), the Government after careful examination of the matter hereby pass an ad-interim order for attachment of movable and immovable properties as shown in the annexure to this order, in respect of Mr. S. Purnachandra Rao, S/o. late Parvathalu, 47 years, R/o.D.No.26-50-12/1, Chaitanyanagar, Kanbithi Road, Gajuwaka, Visakhapatnam, Director, M/s.Gayathri Town Ships Pvt.Ltd., Gajuwaka, Visakhapatnam and his legal heirs, in order to protect the interest of the depositors of the said defaulted financial establishment.

8. The Commissioner of Police and Competent Authority, Visakhapatnam, is requested to take necessary further action, accordingly and as per the provisions of said Act and Rules made thereunder in the matter, following due process and report compliance to the Government.

9. This order is available on Internet and can be accessed at <http://goir.ap.gov.in/>

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. CHAYA RATAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner of Police and Competent Authority, Visakhapatnam.

Copy to:

The concerned through the Commissioner of Police and Competent Authority, Visakhapatnam.

The Director General of Police, A.P., Hyderabad.

The Commissioner & Inspector General of Registration & Stamps, A.P., Hyderabad.

The P.S. to Minister for Home.

The P.S. to Special Chief Secretary to Government, Home Department.

The Law (E) Department.

SC/SF

//FORWARDED:BY ORDER//

SECTION OFFICER.

ANNEXURE (1) IMMOVABLE PROPERTIES

LIST OF REGISTERED IMMOVABLE PROPERTIES BELONGING TO THE ACCUSED PERSONS A-8 SURE PURNACHANDRA RAO, AGE 47 YEARS, S/O.LATE PARVATHALU, R/O. D.NO.26-50-12/1, CHAITANYANAGAR, KANBITHI ROAD, GAJUWAKA, VISAKHAPATNAM, DIRECTOR, M/S.GAYATHRI TOWN SHIPS PVT.LTD, GAJUWAKA, VISAKHAPATNAM, INVOLVED IN CRIME NO.443/2008, U/S 420 IPC & SECTION 3&5 OF ANDHRA PRADESH PROTECTION OF DEPOSITORS FROM FINANCIAL ESTABLISHMENTS ACT 1999 ACT OF GAJUWAKA p.s., VISAKHAPATNAM CITY.

Sl. No.	Name of the Village	Document No. and date of Registration	Survey No.	Extent acres	Description of the land	On whom acquired	Value of the property
1.	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	63/5	0.73 cents/0.295 Hectors	Wet	S.Purnachandra Rao	5,84,000-00/-
2.	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	63/3	0.30 Cents/0.121 Hectors	Wet	S.Purnachandra Rao	2,40,000-00/-
3.	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	63/4	0.15 Cents/ 63/4 Hectors	Wet	S.Purnachandra Rao	1,20,000-00/-
4.	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	63/6	0.73 Cents/0.295 Hectors	Wet	S.Purnachandra Rao	5,84,000-00/-
5	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	64/8	0.17 Cents/0.068 Hectors	Dry	S.Purnachandra Rao	1,36,000-00/-
6	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	64/9	0.29 Cents/0.107 Hectors	Dry	S.Purnachandra Rao	2,32,000-00/-

7	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	64/11	0.10 Cents/0.040 Hectors	Dry	S.Purnachandra Rao	80,000-00/-
8	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	63/7	0.59 Cents/0.238 Hectors	Wet	S.Purnachandra Rao	4,72,000-00/-
9	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	442/4	00.07Cents/0.208 Hectors	Wet	S.Purnachandra Rao	56,000-00/-
10	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	442/7	0.29 Cents/0.117 Hectors	Wet	S.Purnachandra Rao	2,32,000-00/-
11	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	442/9	0.23 Cents	Wet	S.Purnachandra Rao	1,84,000-00/-
12	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	441/6	0.85 Cents	Dry	S.Purnachandra Rao	6,80,000-00/-
13	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	442/5	0.14 Cents/0.056 Hectors	Wet	S.Purnachandra Rao	1,12,000-00/-
14	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	441/3	0.07 Cents/0.028 Hectors	Dry	S.Purnachandra Rao	56,000-00/-

15	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	63/2	0.24 Cents/0.097 Hectors	Wet	S.Purnachandra Rao	1,92,000-00/-
16	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	441/2	0.44 Cents/0.370 Hectors	Wet	S.Purnachandra Rao	3,52,000-00/-
17	Ugginapalem hamelet of Parawada palem Village, Kasimkota Mandal, Visakhapatnam District.	P30/2007	442/2	0.15 Cents/0.060 Hectors	Wet	S.Purnachandra Rao	1,20,000-00/-

Total value of the immovable properties. Rs.44,32,000/-

M. CHAYA RATAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//FORWARDED:BY ORDER//

SECTION OFFICER.